OLCA NEWS

The official newsletter of Queens Lake Community Association

Making living better for residents since 1952 by offering Boat Dockage, Ramp, Swimming, Tennis, Clubhouse, Queens Lake, Princess Pond & Queen Creek

June July 2018

President's Message

Queens Lake is getting ready for the summer.

It's been a busy winter and spring in Queens Lake. The pool, marina and tennis courts have been cleaned and readied for the season. Many thanks to all the committee members and volunteers who have donated their time this winter and spring to make our neighborhood better.

Work on the west side sewer project completed earlier this year but parts of West Queens need to be repaved. This road work is expected to begin in the coming weeks.

Several Directors will be completing their terms on the Board this November. The Board will soon appoint a Nominating Committee which will seek candidates to fill theses vacancies. Directors are elected for a term of two years, are expected to uphold the Articles of Incorporation and Bylaws of the Association, attend evening Board Meetings, and oversee at least one of the Association's Standing Committees. If you are interested in serving on the Board or the Nominating Committee please contact the office at 229-0973.

Bob Gaschen President, Queens Lake Community Association

Queens Lake Community Association, Inc. 234 East Queens Drive Williamsburg, VA 23185

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BOARD OF DIRECTORS & OFFICERS							
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	Corporate Treasurer						
Cherrie Begley	Corporate Secretary						

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Facebook: Queens Lake Community, Williamsburg VA

Facebook: Queens Lake Eagles

Office Hours: Mon-Wed-Fri /12 noon to 3 PM

Office Manager: Cherrie Begley

Bookkeeper: Lana Olson

Dockmaster: Chris Kolloff -cbkolloff@gmail.com, 642-7019

Newsletter Layout & Design: Cherrie Begley

The OL Board of Directors meets the second Tuesday of each month at 7:00 PM in the clubhouse. All members in good standing are welcome to attend. Books and records of the Queens Lake Community Association, including minutes of all Board meetings, are open to members for review.

The next newsletter deadline is July 15, 2018. Inquiries, articles and ads should be submitted to the QLCA office by email QLCA@widomaker.com or to Cherrie Begley at office 229-0973 or H: 253-0357.

Queens Lake residents and non-residents - Clubhouse

ACBL Duplicate Bridge - Mondays at the Clubhouse 11:30-3:30-\$8.00 per person. Contact Diane Morton 532-3523 Mini Bridge Lesson - Thursdays 10:30 at the Clubhouse Game 11:30 - \$8.00-Separate 99er & stratified pair games. Contact Cathy Hildebrand - childebrand1@me.com Yoga -Thursdays - 6-7:15 pm -\$10.00 a class or \$40 for 5 classes. Classes do not have to be consecutive.-Teacher - Mary K-Joyner Mindfulness Meditation - Thursdays - 7:30-8:30-Mary McGovern donation to help cover rental-maryimcgovern@cox.net

CALENDAR OF EVENTS

June 2 - Cocktail Party - pool side 6:30

June 9-Oyster Gardening- 9 to 12 Clubhouse

June 12-Board Meeting-7 Clubhouse

June 18-Swim Meet-Home

June 30-QL Day and Marina Events

July 2-Swim Meet-Home

July 10-Board Meeting 7pm Clubhouse

July 16-Swim Meet-Home

September 8 and 9 -Pool Bonus Weekend

Sept 11-Board Meeting 7pm Clubhouse

Oct 19- Seafood Fest - Clubhouse

Oct 27 - Trunk or Treat - In the Field

Nov 10 - Arts and Craft Show - 9 to 3 - Clubhouse

Dec 9 - Christmas Brunch - 11am - Clubhouse

SUPPORT GROUP

The Queens Lake Widow/Widower Support Group met on April 9th, 2018, at the home of Sheila Myers. Attorney Susanna Hickman, a lawyer with the firm of Geddy, Harris, Franck, and Hickman was also present. She addressed the group on the topics of trusts and wills. The group met again on Saturday, April 28, at the Muscarelle Museum on the campus of William and Mary where they participated in a docent-led viewing of the current exhibit "In the Light of Caravaggio".

The May meeting took place on Monday, May 12th, at the Gabriel Archer Tavern on the grounds of the Williamsburg Winery. June's meeting will be an outing to the Williamsburg Playhouse followed by dinner at a local restaurant. New group members are welcome. Call Sheila Myers at 220-0965.

. Playground

Submitted by Mary Louise Gerdes: Director

Trash has been removed from the playground and the parking lot grate kept clear.

We have received two dog waste stations and a supply of bags as a gift to the community from QLCA member Nancy Kilgore. One will be placed on the edge of the field near the cedar trees and the other near the playground. The association will maintain the stations and restock the bags as needed.

Committee Members: Lana Olson, Bob Gaschen



March 13, 2018 Board Briefs

Full minutes of all meetings are available for review by members in good standing at the office.

Kings Court Drainage on lots 39 and 40. York County wants to use the 15 foot area as a drainage ditch. Bylaws state we have to do a mailing to members to get approval and have a meeting. A motion was made and approved to send the notice out by email 2 weeks before the meeting and members without email will get a postal letter.

It was advised the boathouse be torn down and keep the inner pilings. This way it would be grandfathered. The Strategic Committee will develop a RFP (request for proposal). They would retain the fuel dock, tear down super structure, check on electrical and sewage.

A motion was made and approved to close out the special committee for the marina.

SPILLWAY-DAM: The committee has sent requests for quotes to repair the cracks in the spillway to several contractors. To date we haven't received any quotes.

I-64 TASKFORCE: The Lake Committee is coordinating with the I-64 committee to help install a slit fence at the head waters of the lake on Sunday March 25th and also pick up litter. We will be documenting the current levels of sediment that have eroded into the headwaters to set a benchmark to be referenced later after Phase III begins. We will also be working with people from VIMS and taking core samples of silted in areas of the lake. The spillway and dam are old but not critical.

Painting and electrical work has been completed at the clubhouse. **Website:** After a lot of work and several setbacks, the website has finally been successfully migrated from Word Press to Blue Host with access to charge dues.

Finance: The Marina has exceeded the budgeted revenue for the year and the Club House is well ahead of budgeted revenue year to date. The Finance committee has reviewed the Capital Reserve study and the excess funds available beyond our planned expenditures for the next two years will be invested in a mutual fund rather than maintaining this balance in a money market fund.

A tennis camp for kids and adults coming soon.

Sewer hookup letters are out with a deadline of June 2018.

Silt fencing will be installed to keep trash from I64 going into the lake. **Aqua VA** has applied for approval to increase its water and sewer rates. A hearing will be held on April 24.

April 10, 2018 Board Meeting Minutes

Kings Court update: Susanna Hickman, Attorney, looked over the paperwork on the Kings Court drainage easement. In the paperwork York County said we own the land. Queens Lake does not own the land, so paperwork has gone back to York County to make the correction.

LAKE: Clarke has recommended a full lake treatment to kill the curleyleaf pondweed which needs to be done in the next week. Treatment costs were higher than anticipated because of the volume of new plants and the committee is reworking priorities and cutting other costs to close the shortfall. We have been advised that the proposal to treat the Lake has come in considerably above budget. The budgeted amount is \$22,500 and the proposal is \$30,175.

DAM: The annual dam inspection is complete and needs to be signed and submitted to DCR.

I-64: The committee assisted with the installation of silt fence at the head water of QL and current sediment levels were recorded.

Clubhouse has been power washed and the trellis painted.

Boathouse RFP draft has been created and undergone an initial review with helpful feedback from multiple stakeholders. A second draft will be completed and shared out prior to the next board meeting.

TENNIS

Submitted by Carlos Tricoche: Director



<u>Tennis/ Pickleball Social</u> for all QLCA players and non-players will be announced soon.

<u>Children's Tennis Camp</u> Coming up this summer June 18 – 22. Check the QL Facebook, and your email for details.

Adult Tennis Classes are ongoing, we need 8 or more students to keep the cost per student at \$30/per class for association members and \$40 for non-members. Instructor is also available for private lessons.

We now have 4 people playing doubles on Sunday mornings on a regular basis. Come and join us.

<u>Tennis Tip</u>: The good news, if you are overweight is that you will burn more calories during an hour of tennis than someone who weighs less than you do. According to Health Status, a **150**-lb. person can burn approximately **288 calories** in an hour of doubles tennis and **414 calories** in an hour of singles tennis.

Committee Members: Burt James, Peter Schwetzer, Elizabeth Duncan

QUEENS LAKE DAY

Submitted By: Emily Edmonds, Director

Planning for the 54th annual Queens Lake Day continues as June 30th approaches quickly!

Please let me know how you can help or what time you can hold an event. ABC License has been approved, band hired, Renny Parziale handling the lunch menu and Ika Zaken catering dinner. We have already received donations from Kimberly Angels of candy for the kids games from Wythe Candy and Kathy Pattisal has agreed to donate sandwich trays from The Cheese Shop for the teen party.

The committee has also agreed to a thank you patio party for all of the volunteers on Sunday at the Clubhouse. All left over food and beverages will be used. More details to come.

Committee Members: Bryan Edmonds, Emily Edmonds, Kate Helwig, Renny Parziale, Bryan Cole, and Molly Zaken

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Mention ad for free sidewalk cleaning up to 75 sq ft

KINDLY, BE A GOOD NEIGHBOR AND PICK UP AFTER YOUR DOG

Nancy Kilgore has generously donated two doggie waste stations which will be located on each end of the field. Please grab a bag and scoop the poop. Dog waste deposits toxins and bacteria in the soil and can transmit disease. York County has strict leash and pet trespassing laws which can carry fines of up to \$250. Let's keep Queens Lake beautiful!

Scoop! Even if no one is looking!

Community Affairs

Submitted By Ashley Hargrove: Director

York County is working with VDOT on the re-paving of West Queens and we should have a date soon. A combination of weather and poor asphalt resulted in the cracking. The county is also aware of the sinking around water mains especially on Nottingham at the intersections and is working with Aqua Virginia on a solution. The West side sewer hookup project should be wrapping up at the end of June.

I-64 Committee met regularly during the first half of the year. We installed a silt fence in the creek area behind Little John to help during the 64 expansion project. Several large bags of trash were also picked up in that area. We are waiting on Shirley Contracting to provide dates for projects and a possible community information meeting.

New Quarter Park has a lot of fun activities, please check out the park website for information and try to visit. We are lucky to have this at our backdoor!

Please clean up after you dogs when you walk them, there have been some complaints of neighbors not doing this. Its summer, people are out, kids are out SLOW DOWN!!!!!!!!! This is a neighborhood, not a racetrack! We have requested the Sheriff's office monitor traffic on E Queens and Nottingham. West Queens is currently monitored often. Committee Members: Ashley Hargrove, Ward Bourn, Mike Indovina, Dave Malmquist, Renny Parziale.

Community Affairs QL I-64 Task Force:

Jack Dooley, Cindy Beacham, Lee Dexter, Doug Ellis, Chris Hager, Frances Holt, Milt Holt, Dave Malmquist, Lynn Maltinsky, Richard McCluney, Renny Parziale, Gary Davis, Brittani Baldwin, Sally McConnell,

Bringier McConnell, Bruce Keener, Ashley Hargrove



Silt Fence Volunteers





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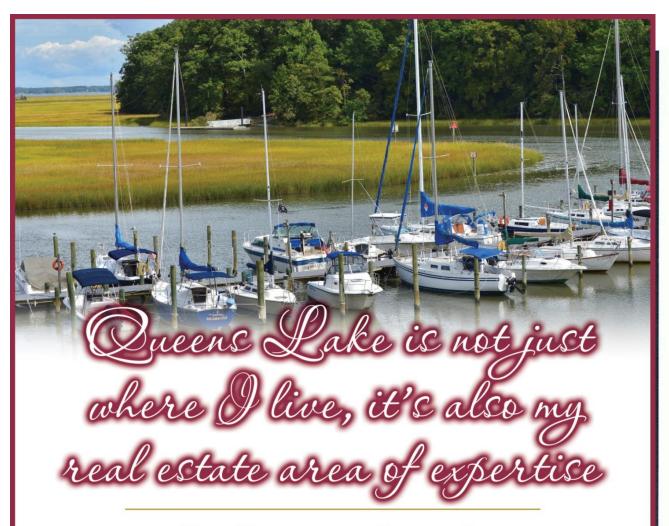
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Tickets and sign-up for *Pot-luck* portion of the meal will be through *Event Bright*!

NO tickets will be sold after 6/27!

(from La Tienda)
is at it again!
IKA will be preparing **Arroz Con Pollo**!

(A Puerto Rican version of Paella)

Want a FREE ticket?
Enter the Iron Chef Competition!
See the Schedule of Events for more details.
Prizes awarded for Best in East & West!

Lake

Submitted by Lynn Maltinsky: Director LAKE Clarke completed a full lake treatment on April 18th. The herbicide Tradewind has been very effective and results were seen in the first 72hrs and continue and there is no evidence of turion production on any of the Curleyleaf plants. BOAT CHECK The committee did a registration check on all lake vessels in the three launch areas. We updated stickers on vessels with 2018 paid dues and yellow tagged all other boats. Yellow tagged boats will be removed and transported to the tennis court and sold on May 26th. Announcements will be posted on Facebook and QL email.

PRINCESS POND DAM Princess Pond dam has been cleared of heavy vegetation that will make it easy for the crews to keep clear with the regular schedule maintenance cuttings. Vegetation removal on the dam will be done soon.

COMMITTEE MEETING The next committee meeting will be June 4th with the major task of updating the current Handbook.

Committee members: Rick Toth, Richard McCluney, Bruce Keener, Craig Marcusion, John Blommel, Sally McConnell, and Carlos Tricoche.

Marina Clean Up Day







MARINA

Submitted by Chris Ferguson: Director

Currently, the marina has 11 open slips

Marina Work Day took place on April 14th with the following tasks completed:

- 1. The fuel tank was cleaned-up and painted with a fresh coat of white paint.
- 2. The majority of the gazebo was stained and a flower pot was added.
- 3. The two rotten pick-nick tables were disposed of.
- 4. The ramp was cleared of mud that had built-up and was washed.
- 5. 60% of all finger piers were re-secured with lag bolts. We also held a marina committee meeting on April 14th. Thanks to everyone that came out to participate. Once again it was nice to have so many kids pitching in. Chris Kolloff and I revised the boathouse RFP for what we hope to be the final time. The marina committee will send us edits before we email it to contractors. Joe Terry's boat was a total loss as a result of the electrical fire he had a few months ago. 2018 Ramp renewal notices have gone out and the lock combination has been changed. Everyone that has paid has a blue 2018 dashboard plaque. Casual Creek Paddle starts this Saturday morning at 10:00.

Sock Burning



Committee Members: Bryan Edmonds, Chris Kolloff, Chris Eckols, Danny Sumerlin, John Robinson, Carlos Tricoche, Luther Blair, Bringier McConnell, Van Dobson, Craig Marcuson









Thank You

ADOPT A HIGHWAY VOLUNTEERS
For Cleaning Lakeshead drive

April/May - Mark Schmidt & Dwight Lewis June-John & Therese Harding July-Renny & Beth Parziale

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PLEASE LOOK OUT FOR THESE VOLUNTEERS AND SLOW DOWN ON LAKESHEAD DRIVE



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The Queens Lake Eagles Swim Team



Please join us this summer to hang out with friends old and new, and share in the spirit of Queens Lake! From ages 4-18, swimmers will be grouped according to their ability, and advanced as they gain new skills. The emphasis of the QL Eagles swim team is to have fun while developing swimmers of all ages and abilities.



Coaching Staff

Head Coach Sandi Willard
Lead Assistant Coach Megan Davis
Assistant Coach Elena Evans Assistant Coach Jenny Schuster
Part-time Assistant Coaches:
Noah Fields, Christy Hutto, Sophia Rooks and RJ Willard

Important Dates

Please be advised that the family pool closes at 4:00 pm during home meets

Swim Meet Dates			Other Dates		
June 18 th	Home vs. Greensprings		May 29 th	First Day of After School Practice	
June 25 th	Queens Lake @ Kingswood		June 11 th	Time Trials Meet, Potluck Supper	
July 2 nd	uly 2 nd Home vs.First Colony "		June 18th	First Day of Morning Practice	
July 9th	Queens Lake @ Kingsmill		July 2 ⁿ	Team Pictures	
July 16th	Home vs. Village Green		July 20th	Swim-A-Thon & Movie Night	
July 23 rd	23 rd Queens Lake vs. Villages of Westminster @ WISC		July 30 th	Champs Practice (July 30th-August 3rd)	
July 28th "	Summer Awards Meet" @ Kingswood		August 4th	VPSU Champs Meet	
August 4th	VPSU Champs Meet @ WISC		August 5th	QL Eagles Swim Banquet	

Swim Team Coordinators

Felicia Brown-Anderson Mark Downey Nancy Jo Hubbard
 qleagles.swim@gmail.com
 757-254-8422

 qleagles.swim@gmail.com
 757-570-2360

 qleagles.swim@gmail.com
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Easter Egg Hunt





















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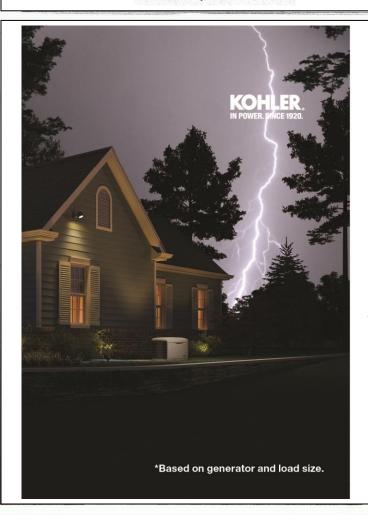
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Ladies Night













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Beautification/Maintenance

Submitted by Laura Nanartowich: Director

It's been a spectacular spring in Queens Lake for the dogwoods, azaleas and daffodils! Thanks to all the volunteers who planted bulbs last fall! Hard working Beautification Committee members are tiding up for the busy growing season. Paving stones behind the clubhouse have been re-purposed in the surrounding landscaping. Phan's Landscaping is clearing limbs and branches from the hill behind the clubhouse.

Take care to remove yard debris in a timely manner. Wood, rocks and debris piles are great hiding and breeding places for snakes. Be alert when you're working in the yard especially around leaves, long grass and thick landscaping. Snakes are out in full force this year. There have been several neighborhood sightings of black snakes and venomous copperheads and water moccasins.

Committee Members:

Judy McCormack, Susan Sims, Cherrie Begley. Jean Lien, Matt Hogg, Carolyn Campbell, Roslyn Fernow. Libbey Oliver, Julie Dooley, Marian Taliaferro



Communications

Submitted by Leah Duckworth: Director

Cherrie completed the April/ May newsletter and Jean and Phil Lien labeled the newsletter and delivered it to the post office.

The April/May issue went to all QL residents. The June/July newsletter will include photos of community volunteers cleaning the pool area, Easter Egg Hunt, Cinco De Mayo, Soup Social, Ladies Night, Paint on Rocks, Tennis lessons, silt Fence, Marina Sock Burning, and Marina Clean up.

One photo from each social event has been submitted to the VA Gazette. The list of activities planned for Queens Lake Day will be included in the June/July issue.

Committee Members: Cherrie Begley, Jean Lien, Phil Lien, Shelia Myers

Website Members: Claudia Smith, Bob Gaschen, Leah Duckworth, Mike Crawford, Kate Roessler Cherrie Begley.

Facebook: Heather Walters, Suzanne Maggio, Emily Edmonds

Queens Lake Market Update

Active Homes (Per MLS data as of 5/15/18)									
121 Holcomb Dr	4 BR	2.5 BA	2346 sf	\$330,000					
121 Little John Rd	5 BR	3 BA	2637 sf	\$355,000					
268 Nottingham Rd	4 BR	2.5 BA	3009 sf	\$384,000					
104 Holloway Dr	4 BR	2.5 BA	3020 sf	\$415,000					
260 Nottingham Rd	6 BR	3.5 BA	3060 sf	\$425,000					
141 Horseshoe Dr	4 BR	2.5 BA	3280 sf	\$450,000					
112 Saxon Rd	4 BR	2.5 BA	3911 sf	\$484,900					
118 Maid Marion	3 BR	3.5 BA	3573 sf	\$488,000	U \$10,000				
114 Sherwood Dr	4 BR	3.5 BA	4060 sf	\$498,500					
201 West Queens	4 BR	2.5 BA	2817 sf	\$560,000	U \$48,000	Lakefront			
125 Will Scarlet	4 BR	3 BA	2973 sf	\$624,900	\$12,100	Lakefront			
198 West Queens Dr	4 BR	3.5 BA	3502 sf	\$839,000		Creekfront			

UNDER CONTRACT SOLD

LAND

There are 7 homes under contract in price range of \$399,000 - \$765,000. 10 Homes have sold so far in 2018 with a price range of \$160,000 - \$679,000.

Two lots on Queens Creek with a total of 4.2 acres, combined asking price is \$550,000.

Please think of me whenever you or someone you know is considering buying or selling a home.



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Show your pride Show your pride STORY for your side!

Queens Lake Day is a FREE event for QLCA Members

Fees: \$10 for all Adult non-members and guests; \$5 for Children non-members and guests.

Saturday

JUnE 30Th

7:00am QLTri

8:00 am Tennis and Pickle Ball

8:00 am Breakfast - Clubhouse, Bring a pish to share

9:00 am Parade! - Meet at the corner of E. Queens & Will Scarlet

9:30 am Opening Ceremony - Pool Parking lot

10:00am Scavenger Hunt

& Tiny Tot Sand Lot Games

10-12pm Marina Activities 11:am Pool Opens!

11:30-1:30 Lunch -Pool Parking lot, Bring Cash or Checks

1:00pm Adult Water Polo - Adult Pool 1:30pm Kids Pool Games - Family Pool

2:00pm Corn Hole Tournament - Pool Parking lot

2:30pm Rock Painting - in the shade

4:00pm Iron Chef Dessert Contest Drop off-Clubhouse**

5:00pm Pool Closed

6:30pm Dinner by the Pool* 7-10pm Band- Hanger 09*

* Dinner and the Band is a Ticketed Only Event-

See separate flyer for details

* 1 Entry = 1 Dinner Ticket (per family);

"Secret ingredient":

West Side: Rum or Papaya East Side: Plantains or Coconut Thursday

JUnE 28Th

6:30 Soccer Game

Friday

JUnE 29Th

5-8:00 Fishing Tournament

9:00 Lighted Boat Parade

on the lake

6-10:00 Teen Pool Party \$5/Teen

Rising 6-8th Grade: 6-8pm Rising 9-12th Grade: 8-10pm

Sunday

JULYIST

9:30am Frisbee Golf Tournament
-New Quarter Park

Adult Egg Hunt







Cuatro de Mayo





Cuatro de Mayo











CLUBHOUSE

Submitted by Emily Edmonds: Director

The Clubhouse has had an active spring. There have been a high volume of rentals along with our reoccurring weekly rentals like the Bridge groups, yoga, meditation, and Singers Company. The new aggregate walkway at the back of the building has been completed. Judy Angles organized the annual Soup Social with Nancy Kilgore, many tasty soups were there. It was a fun time at the Easter Egg Hunt for kids and an Egg Hunt for Adults that was well attended. Paint on Rocks organized by Cherrie with Heather Walters had kids and adults attend. Thank you Heather for the social articles in the newsletter. The Ladies Night that was held in April was well attended by new and long standing members. Anne Brown Hailey and Susan Adams organized the event and came away with a generous donation for the Waller Mill Elementary Food Bank. We had a tremendous turn out for the Cinco de Mayo event. Many hands went into making that event happen. A special thank you to Chris Kolloff, Linda Waldron, Bryan and Emily Edmonds, Heather Walters, Suzanne Maggio, Anne Brown Hailey, and Stephanie Moser. The Ladies Luncheons continue, organized by Cherrie, Lana, Joan Swanson and thanks Sandra Milburn for table arrangements. There will be a Clubhouse cleanup day in the fall. The Committee will be taking a break after QL Day as summer is quickly approaching and more activities are planned around the pool. A Fun Friday will be planned for the fall along with Trunk or Treat, the Seafood Fest, and Christmas Brunch in December. Thank you to Cherrie Begley for keeping up with the cleaning needed to keep our Clubhouse in good condition. **Committee Members**: Cherrie Begley, Susan Adams, Ann Brown-Hailey, Judy Angles, Joan Swanson, Renny Parziale, Suzanne Maggio, Lana Olson, Heather Walters, Stephanie

Moser, Bryan Edmonds

POOL

Submitted by Bob Gaschen: Director

Clean-up day - Thank you to the volunteers who came out this past Saturday to help open the pool. We were able to get both pools uncovered, chairs and tables moved, the grass cut and leaves and debris removed.

Repair and maintenance – Plumbing repairs have been made to the bathhouse following the cold winter. In the coming weeks work will begin on replacing old cover tie down anchors and other tile work.

Diving Station – We have met with representatives of Harper and Douglas concerning the replacement of the diving station over the past few weeks and expect bids shortly.

Craig Marcuson and Jessie Moser began installing a French drain near the diving board to eliminate the muddy area. Weather permitting this work should be completed by the end of the week.

Upcoming events: Membership Party (6/2), Queens Lake Day (6/30), Bonus Weekend (9/8 - 9/9)

Committee Members: Andy McNeil, Tom Rooks, Jessie Moser, Mark Downey, Kate Helwig, Marie Homer, Chris Homer, Ted Lynch, Mary Louise Gerdes, and Bob Gaschen

Membership

Submitted by Suzanne Maggio: Director

*Of our total 376 members, 344 have paid and 32 have not paid in 2018. A letter has been sent to non pay members and they will be considered Not in Good Standing as of June 1. Membership committee has welcomed two new deeded transfer members recently. Both were very anxious to join the community and one even attended our recent Ladies night event. Welcome. Many traditional homes have sold recently and the membership committee is working hard to get these new neighbors to join QLCA.

June 2 membership social planning is underway. The committee is busy organizing the event and is looking forward to a great party poolside. Come join us!! We will have wine, beer, tasty hors d'oeuvres and more.

Committee Members: Rebecca Cho, Brittani Baldwin, Julie Dooley, Marty Taylor, Emily Edmonds, Leah Duckworth, Kate Helwig, Stacy Harris

WELCOME NEW MEMBERS

C.W. & Leslie Stacks 264 Nottingham Rd. 704-577-4568 / Leslie.r.stacks@gmail.com 704-942-6718 / cwstacks255@gmail.com

> Robert & Andrea Steele 170 Dennis Drive

David Dafashy & Mariangela Sechi 105 Willoughby Drive

George & Colleen Mason Elizabeth & Maddy 138 West Queens Drive 719-663-9923/George.mason3@yahoo.com

Finance

Submitted By: Gordon Angles, Director

The Finance Committee approved an additional \$7,675 in excess of the budgeted \$22,500 for treatment of the Lake. The entire lake needed treatment and the bid came in at \$30,175. This additional sum will be funded from the Association Reserves.

Our cash flow is good and the Association currently has monies in checking and money market funds in excess of our two year capital reserve needs. A transfer of \$25,000 was made in April from the Money Market account to our Ameritrade Investment account. Another transfer of \$25,000 to the Investment Account will be made in May.

The Financial condition of the Association remains strong.

Committee members: Bob Evans, Beth Parziale, Lana Olson, John Kueser, Bob Gaschen and Ted Lynch.

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COMMITMENT PEACE OF MIND



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